

## Money Market Operations as on April 10, 2003

(Amount in Rupees crore and  
rate in per cent per annum)

### 1. Call/Notice Money Market\*

#### (i) Volumes

|                   | <b>Banks</b> | <b>Primary<br/>Dealers</b> | <b>Non-Bank<br/>Institutions</b> | <b>Total</b> |
|-------------------|--------------|----------------------------|----------------------------------|--------------|
| <b>Borrowings</b> | 4999.00      | 9591.00                    |                                  | 14590.00     |
| <b>Lendings</b>   | 7955.33      | 155.00                     | 4683.57                          | 12793.90     |

#### (ii) Interest Rates

|                           | <u><b>Borrowings</b></u> | <u><b>Lendings</b></u> |
|---------------------------|--------------------------|------------------------|
| (a) Weighted average rate | 4.91                     | 4.92                   |
| (b) Range of rates        | 3.50 - 5.20              | 3.50 - 5.20            |

### 2. Term Money Market\*

|            | <u><b>Volume(Turnover)</b></u> | <u><b>Range of Rates</b></u> |
|------------|--------------------------------|------------------------------|
| Borrowings | 443.82                         | - 6.75                       |
| Lendings   | 210.00                         | 5.10 - 5.60                  |

### 3. Standing Liquidity Facility Availed from RBI \$

|           | <u><b>Amount (Outstanding)</b></u> | <u><b>Rate of Interest</b></u> |
|-----------|------------------------------------|--------------------------------|
| Normal    | 3.65                               | at Bank Rate                   |
| Back-Stop | 0.00                               |                                |

### 4. Liquidity Adjustment Facility

|                           | <u><b>Amount Accepted</b></u> | <u><b>Rate</b></u> |
|---------------------------|-------------------------------|--------------------|
| <b>Repo</b>               |                               |                    |
| <b>6 Day</b>              | 28645.00                      | 5.00               |
| <b>Amount Outstanding</b> | 28645.00                      |                    |

#### **Reverse Repo**

|                           |      |
|---------------------------|------|
| <b>6 Day</b>              | 0.00 |
| <b>Amount Outstanding</b> | 0.00 |

5. **RBI's OMO net sales(-)/purchases(+)** 0.00

6. **Scheduled Commercial Banks' Cumulative  
Cash Balances with RBI as on 08/04/2003** **263074.46**  
(For the reporting fortnight ending 18/04/2003)

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\* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.