

Money Market Operations as on April 22, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	4940.50	4397.00		9337.50
Lendings	1797.35	155.00	7163.03	9115.38

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.68	4.71
(b) Range of rates	2.00 - 5.10	2.00 - 5.10

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	325.00	5.25- 6.35
Lendings	406.50	5.25- 6.75

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	3.98	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
One Day	31995.00	5.00
Amount Outstanding	31995.00	

Reverse Repo

One Day	0.00
Amount Outstanding	0.00

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative**

Cash Balances with RBI as on 19/04/2003 **76869.88**

Cash Balances with RBI as on 20/04/2003 **153739.76**

(For the reporting fortnight ending 02/05/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.