

Money Market Operations as on April 23, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	4974.00	7498.00		12472.00
Lendings	4633.60	75.00	6741.17	11449.77

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.84	4.83
(b) Range of rates	3.80 - 5.15	3.74 - 5.10

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	100.00	5.25 - 5.25
Lendings	105.00	5.25 - 5.65

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	203.98	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
One Day	29355.00	5.00
Amount Outstanding	29355.00	

Reverse Repo

One Day	0.00
Amount Outstanding	0.00

5. **RBI's OMO net sales(-)/purchases(+)** 0.00

6. **Scheduled Commercial Banks' Cumulative**
Cash Balances with RBI as on 21/04/2003 **222721.15**
 (For the reporting fortnight ending 02/05/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.