

Money Market Operations as on May 9, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	5352.25	7786.00		13138.25
Lendings	5790.57	63.00	5364.87	11218.44

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.97	4.93
(b) Range of rates	3.90 - 5.10	3.90 - 5.25

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	10.00	5.10 - 5.10
Lendings	331.00	5.00 - 6.25

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	4.39	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
3 Day	20020.00	5.00
Amount Outstanding	20020.00	

Reverse Repo

3 Day	0.00
Amount Outstanding	0.00

5. **RBI's OMO net sales(-)/purchases(+)** 0.00

6. **Scheduled Commercial Banks' Cumulative**
Cash Balances with RBI as on 07/05/2003 **360491.48**
 (For the reporting fortnight ending 16/05/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.