

November 6, 1998

91 Day Treasury Bills : Auction Results

Date of Auction : November 6, 1998

I. Notified Amount : Rs.200.00 crore

II. Bids Received

(a) Competitive bids

Number : 31

Amount : Rs.775.00 crore

(b) Non-competitive bids

Number : 1

Amount : Rs. 300.00 crore

III. Cut-off price : Rs.97.68

IV. Competitive bids accepted

Number : 3 (One Partial)

Amount : Rs.200.00 crore

V. Partial Allotment Percentage : 80.00

VI. Devolvement on Primary Dealers

: Nil

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Nil

VIII . Non-competitive bids accepted

(a) Number : 1
Amount : Rs.300.00 crore
(b) Partial Allotment Percentage : NA

IX. Weighted Average Price : Rs.97.68

Alpana Killawala
General Manager

Press Release : 1998-99/598