

Money Market Operations as on May 19, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	6705.00	8353.10		15058.10
Lendings	7153.75	199.00	5919.96	13272.71

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.93	4.95
(b) Range of rates	3.90 - 5.10	3.90 - 5.15

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	171.00	4.50 - 6.75
Lendings	281.00	4.50 - 5.75

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	2.00	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	16155.00	5.00
Amount Outstanding	16155.00	

Reverse Repo

1 Day	0.00
Amount Outstanding	0.00

RBI's Repo Auction (Fortnightly)

Accepted (14 days)	8835.00	5.00
Outstanding (reversal on 2.6.2003)	8835.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. Scheduled Commercial Banks' Cumulative

Cash Balances with RBI as on 14/05/2003	<u>829922.62</u>
Cash Balances with RBI as on 15/05/2003	<u>903148.53</u>

Cash Balances with RBI as on 16/05/2003 **976364.11**
(For the reporting fortnight ending 16/05/2003)

* Data covers 90-95 per cent of total transactions reported by participants.
\$ Data relates to Mumbai center.