

Money Market Operations as on May 27, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	3901.00	8006.00		11907.00
Lendings	6449.80	249.00	4223.23	10922.03

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.93	4.96
(b) Range of rates	3.97 - 5.10	3.97 - 5.10

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	89.00	5.10 - 5.15
Lendings	135.00	5.10 - 6.40

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	2.00	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	30015.00	5.00
Amount Outstanding	30015.00	

Reverse Repo

1 Day	0.00
Amount Outstanding	0.00

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative**

Cash Balances with RBI as on 24/05/2003 **558013.07**

Cash Balances with RBI as on 25/05/2003 **625237.80**

(For the reporting fortnight ending 30/05/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.