

Money Market Operations as on June 2, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	5957.80	9309.00		15266.80
Lendings	6717.55	110.00	7311.81	14139.36

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.91	4.93
(b) Range of rates	3.97 - 5.10	4.00 - 5.15

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings	25.00	5.90 - 5.90

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	1.93	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	20865.00	5.00
Amount Outstanding	20865.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	
RBI's Repo Auction (Fortnightly)		
Accepted (14 day)	9762.00	5.00
Outstanding	9762.00	

5. RBI's OMO net sales(-)/purchases(+) -13.19

6. **Scheduled Commercial Banks' Cumulative Cash Balances with RBI as on 30/05/2003** **963388.92**
(For the reporting fortnight ending 30/05/2003)

* Data covers 90-95 per cent of total transactions reported by participants.
\$ Data relates to Mumbai center.