

Money Market Operations as on June 3, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	4701.80	8264.00		12965.80
Lendings	4476.00	70.00	7516.87	12062.87

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.82	4.90
(b) Range of rates	3.96 - 5.10	4.00 - 5.15

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	200.00	5.25 - 5.25
Lendings	810.00	5.15 - 5.35

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	1.93	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	27375.00	5.00
Amount Outstanding	27375.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. **RBI's OMO net sales(-)/purchases(+)** -15.75

6. **Scheduled Commercial Banks' Cumulative**
Cash Balances with RBI as on 31/05/2003 **80527.41**
Cash Balances with RBI as on 01/06/2003 **161054.82**
 (For the reporting fortnight ending 13/06/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.