

Money Market Operations as on June 20, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	4807.42	8705.00		13512.42
Lendings	8310.20	100.00	2720.01	11130.21

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.98	4.99
(b) Range of rates	3.00- 5.10	3.00- 5.10

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	50.00	5.30- 5.30
Lendings	4.00	4.75- 5.75

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	1.86	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
3 Day	19270.00	5.00
Amount Outstanding	19270.00	
Reverse Repo		
3 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) -15.69

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 18/06/2003** **336503.72**
(For the reporting fortnight ending 27/06/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.