

Money Market Operations as on June 24, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	3622.12	7376.00		10998.12
Lendings	5439.80	81.00	4347.41	9868.21

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.96	4.98
(b) Range of rates	4.00- 5.10	4.00- 5.10

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	250.00	5.10- 5.35
Lendings	570.00	5.10- 5.70

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	1.86	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	28305.00	5.00
Amount Outstanding	28305.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. Scheduled Commercial Banks' Cumulative

Cash Balances with RBI as on 21/06/2003 529140.44

Cash Balances with RBI as on 22/06/2003 594419.50

(For the reporting fortnight ending 27/06/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.