

Money Market Operations as on July 1, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	7986.00	6337.00		14323.00
Lendings	7632.05	76.00	5464.53	13172.58

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.89	4.90
(b) Range of rates	3.00 - 5.05	3.00 - 5.05

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	293.00	5.00 - 6.00
Lendings	324.00	5.10 - 6.00

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	31.86	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	21945.00	5.00
Amount Outstanding	21945.00	
RBI's Repo Auction (Fortnightly)		
Day	14750.00	5.00
Amount Outstanding	14750.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 28/06/2003** **78530.46**

Cash Balances with RBI as on 29/06/2003	<u>157060.92</u>
(For the reporting fortnight ending 11/07/2003)	

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.