

Money Market Operations as on July 8, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	4168.00	7068.00		11236.00
Lendings	5215.95	82.00	4608.39	9906.34

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.90	4.92
(b) Range of rates	4.00 - 5.00	4.00 - 5.05

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	215.00	5.10 - 5.60
Lendings	220.00	5.10 - 5.90

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	1.93	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	32795.00	5.00
Amount Outstanding	32795.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative**

Cash Balances with RBI as on 05/07/2003 **548728.45**

Cash Balances with RBI as on 06/07/2003 **611327.43**

(For the reporting fortnight ending 11/07/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.