

Money Market Operations as on July 10, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	3433.00	5996.00		9429.00
Lendings	4656.90	28.00	4512.85	9197.75

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.91	4.94
(b) Range of rates	3.95- 5.25	3.95- 5.25

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings	150.00	5.15- 5.15

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	1.93	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	31100.00	5.00
Amount Outstanding	31100.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative**
Cash Balances with RBI as on 08/07/2003 **731152.60**
 (For the reporting fortnight ending 11/07/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.