

Money Market Operations as on July 16, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	4257.00	9021.00		13278.00
Lendings	7264.00	20.00	3606.30	10890.30

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.96	4.97
(b) Range of rates	3.98 - 5.15	3.98 - 5.15

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	99.00	5.10 - 5.10
Lendings	101.00	5.10 - 5.75

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	1.92	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	24735.00	5.00
Amount Outstanding	24735.00	

Reverse Repo