

Money Market Operations as on July 29, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	4440.00	7225.00		11665.00
Lendings	5543.42	218.00	4105.86	9867.28

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.88	4.90
(b) Range of rates	3.00 - 5.05	3.00 - 5.05

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	175.00	5.10 - 5.60
Lendings	85.00	5.15 - 5.90

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	1.96	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	27905.00	5.00
Amount Outstanding	27905.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. **RBI's OMO net sales(-)/purchases(+)** 0.00

6. **Scheduled Commercial Banks' Cumulative**

Cash Balances with RBI as on 26/07/2003	<u>74171.80</u>
Cash Balances with RBI as on 27/07/2003	<u>148343.60</u>
(For the reporting fortnight ending 08/08/2003)	

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.