

Money Market Operations as on August 29, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	4282.00	8143.00		12425.00
Lendings	7673.40	76.00	3286.41	11035.81

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.48	4.50
(b) Range of rates	3.50- 4.60	3.50- 4.65

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	874.00	4.55- 5.10
Lendings	1424.00	4.55- 5.25

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	1.68	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
3 Day	21925.00	4.50
Amount Outstanding	21925.00	
Reverse Repo		
3 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative**
Cash Balances with RBI as on 27/08/2003 **347141.35**
 (For the reporting fortnight ending 05/09/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.