

Money Market Operations as on September 4, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	3467.00	9257.00		12724.00
Lendings	5719.60	138.00	4366.18	10223.78

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.50	4.51
(b) Range of rates	3.45 - 4.75	4.00 - 4.75

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings	1.00	5.25 - 5.25

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	2.73	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	26970.00	4.50
Amount Outstanding	26970.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. **RBI's OMO net sales(-)/purchases(+)** 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 02/09/2003** **731705.60**
(For the reporting fortnight ending 05/09/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.