

Money Market Operations as on September 5, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	2918.00	8942.00		11860.00
Lendings	6694.33	331.00	3162.28	10187.61

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.48	4.50
(b) Range of rates	3.53 - 4.60	3.75 - 4.70

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings	65.00	4.70 - 5.70

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	2.44	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
3 Day	17645.00	4.50
Amount Outstanding	17645.00	
Reverse Repo		
3 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative**
Cash Balances with RBI as on 03/09/2003 **792310.26**
 (For the reporting fortnight ending 05/09/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.