

Money Market Operations as on September 8, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	5138.00	9177.00		14315.00
Lendings	6510.88	103.00	4856.48	11470.36

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.48	4.49
(b) Range of rates	3.53 - 4.60	3.75 - 4.60

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	950.00	4.60 - 4.95
Lendings	1286.00	4.60 - 5.90

3. Standing Liquidity Facility Availed from RBI

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	1.39	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	21740.00	4.50
Amount Outstanding	21740.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	
RBI's Repo Auction		
Accepted (14day)	16870.00	4.50
Outstanding	16870.00	
(Reversal on 22.09.2003)		

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 05/09/2003** **924994.10**
(For the reporting fortnight ending 05/09/2003)

* Data covers 90-95 per cent of total transactions reported by participants.