

Money Market Operations as on September 9, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	4134.00	10438.00		14572.00
Lendings	6687.75	61.00	3299.63	10048.38

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.50	4.50
(b) Range of rates	3.53- 4.70	4.01- 4.60

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	10.00	4.80- 4.80
Lendings	2.00	4.50- 5.05

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	1.39	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	16265.00	4.50
Amount Outstanding	16265.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) -5000.00

6. **Scheduled Commercial Banks' Cumulative**

Cash Balances with RBI as on 06/09/2003 **71280.00**

Cash Balances with RBI as on 07/09/2003 **142560.00**

(For the reporting fortnight ending 19/09/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.