

Money Market Operations as on September 16, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	4173.00	8973.00		13146.00
Lendings	7684.50	47.00	4222.03	11953.53

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.50	4.52
(b) Range of rates	3.50- 4.70	3.50- 4.70

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	20.00	4.80- 4.80
Lendings	95.00	4.75- 4.80

3. Standing Liquidity Facility Availed from RBI

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	2.44	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	24815.00	4.50
Amount Outstanding	24815.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative**

Cash Balances with RBI as on 13/09/2003 **543051.88**

Cash Balances with RBI as on 14/09/2003 **615678.19**

(For the reporting fortnight ending 19/09/2003)

* Data covers 90-95 per cent of total transactions reported by participants.