

Money Market Operations as on September 17, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	6280.00	9729.00		16009.00
Lendings	9951.15	57.00	4852.86	14861.01

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.51	4.52
(b) Range of rates	3.45- 4.60	3.65- 4.65

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	305.00	4.65- 5.30
Lendings	122.00	5.00- 5.30

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	2.44	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	19050.00	4.50
Amount Outstanding	19050.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. **RBI's OMO net sales(-)/purchases(+)** 0.00

6. **Scheduled Commercial Banks' Cumulative**
Cash Balances with RBI as on 15/09/2003 **684825.75**
 (For the reporting fortnight ending 19/09/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.