

Money Market Operations as on September 18, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	7876.00	10097.00		17973.00
Lendings	11741.15	41.00	4350.38	16132.53

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.47	4.52
(b) Range of rates	3.50- 4.70	3.53- 4.70

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	665.00	4.65- 5.15
Lendings	150.00	4.75- 5.15

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	2.44	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	16185.00	4.50
Amount Outstanding	16185.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. **RBI's OMO net sales(-)/purchases(+)** 0.00

6. **Scheduled Commercial Banks' Cumulative**
Cash Balances with RBI as on 16/09/2003 **742759.04**
 (For the reporting fortnight ending 19/09/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.