

November 20, 1998

14 Day Treasury Bills : Auction Results

Date of Auction : November 20, 1998

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 6

Amount : Rs.170.00 Crore

(b) Non-competitive bids

Number : 0

Amount : Nil

III. Cut-off price : Rs.99.67

IV. Competitive bids accepted

Number : 2

Amount : Rs.100.00 crore

V. Partial Allotment Percentage : 81.97

VI. Devolvement on Primary Dealers

: Nil

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Nil

VIII . Non-competitive bids accepted

(a) Number : 0

Amount : Nil

(b) Partial Allotment Percentage : N. A.

IX. Weighted Average Price : Rs.99.67

S. R. Singh
Manager

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