

Money Market Operations as on September 23, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	5013.00	6056.00		11069.00
Lendings	9584.55	140.00	4216.44	13940.99

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.64	4.65
(b) Range of rates	3.64 - 5.10	3.75 - 5.10

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	245.00	4.75 - 5.30
Lendings	166.00	4.50 - 5.30

3. Standing Liquidity Facility Availed from RBI

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	2.25	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	8167.00	4.50
Amount Outstanding	8167.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative**
Cash Balances with RBI as on 20/09/2003 **62932.92**
Cash Balances with RBI as on 21/09/2003 **125865.84**
 (For the reporting fortnight ending 03/10/2003)

* Data covers 90-95 per cent of total transactions reported by participants.