

Money Market Operations as on September 29, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	4454.00	10262.00		14716.00
Lendings	8540.48	45.00	3680.24	12265.72

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.55	4.55
(b) Range of rates	3.00 - 4.80	3.00 - 4.90

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	1788.00	4.60 - 5.00
Lendings	2478.00	4.25 - 5.50

3. Standing Liquidity Facility Availed from RBI

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	112.25	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	26270.00	4.50
Amount Outstanding	26270.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative**

Cash Balances with RBI as on 26/09/2003 **483420.54**

(For the reporting fortnight ending 03/10/2003)

* Data covers 90-95 per cent of total transactions reported by participants.