

Money Market Operations as on October 9, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	5059.00	8840.00		13899.00
Lendings	7276.30	181.00	4778.60	12235.90

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.47	4.49
(b) Range of rates	3.00- 4.60	3.00- 4.65

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings	550.00	4.65- 4.75

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	2.66	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	27160.00	4.50
Amount Outstanding	27160.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. **RBI's OMO net sales(-)/purchases(+)** 0.00

6. **Scheduled Commercial Banks' Cumulative**
Cash Balances with RBI as on 07/10/2003 **271221.83**
 (For the reporting fortnight ending 17/10/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center