Money Market Operations as on October 21, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	5520.00	8386.00		13906.00
Lendings	7953.50	178.00	4557.00	12688.50

(ii) Interest Rates	**Borrowings**	**Lendings**
(a)Weighted average rate	4.55	4.55
(b) Range of rates	3.57 - 5.00	4.00 - 5.00

2. Term Money Market*

	Volume(Turnover)	Range of Rates
Borrowings		-
Lendings	70.00	4.10 - 5.80

3. Standing Liquidity Facility Availed from RBI

	Amount (Outstanding)	Rate of Interest
Normal	15.93	at Bank Rate
Back-Stop	13.53	6.50

4. Liquidity Adjustment Facility

	Amount Accepted	Rate
Repo		
1 Day	8785.00	4.50
Amount Outstanding	8785.00	
RBI's 28-day fixed rate Repo		
Accepted (28 day)	655.00	4.50
Outstanding	1930.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. Scheduled Commercial Banks' Cumulative Cash Balances with RBI as on 18/10/2003 **61603.69**

Cash Balances with RBI as on 19/10/2003 **123207.38**
(For the reporting fortnight ending 31/10/2003)

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* Data covers 90-95 per cent of total transactions reported by participants.