

Money Market Operations as on October 22, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	6644.00	8247.00		14891.00
Lendings	8650.43	386.00	3901.34	12937.77

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.57	4.60
(b) Range of rates	3.61 - 4.85	3.85 - 4.90

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	20.00	5.00 - 5.00
Lendings	25.00	5.10 - 5.10

3. Standing Liquidity Facility Availed from RBI

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	15.93	at Bank Rate
Back-Stop	13.53	6.50

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	6436.00	4.50
Amount Outstanding	6436.00	

RBI's Repo Auction(Fortnightly)

Outstanding	25.00
-------------	-------

RBI's 28-day fixed rate Repo

Accepted (28 day)	0.00
Outstanding	1930.00

Reverse Repo

1 Day	0.00
Amount Outstanding	0.00

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. Scheduled Commercial Banks' Cumulative	
Cash Balances with RBI as on 20/10/2003	<u>193800.38</u>
(For the reporting fortnight ending 31/10/2003)	

* Data covers 90-95 per cent of total transactions reported by participants.