

Money Market Operations as on November 4, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	4016.00	6659.00		10675.00
Lendings	5983.75	132.00	4646.98	10762.73

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.46	4.47
(b) Range of rates	3.00- 4.60	2.00- 4.65

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	762.00	4.60- 5.00
Lendings	373.00	4.60- 5.30

3. Standing Liquidity Facility Availed from RBI

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	1.02	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	17340.00	4.50
Amount Outstanding	17340.00	
14-Day	0.00	
Amount Outstanding	535.00	
28-Day	0.00	
Amount Outstanding	2815.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. Scheduled Commercial Banks' Cumulative	
Cash Balances with RBI as on 01/11/2003	<u>72439.86</u>
Cash Balances with RBI as on 02/11/2003	<u>144879.72</u>
(For the reporting fortnight ending 14/11/2003)	

* Data covers 90-95 per cent of total transactions reported by participants.