

Money Market Operations as on November 6, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	3792.00	5607.00		9399.00
Lendings	5572.25	107.00	3432.52	9111.77

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.47	4.48
(b) Range of rates	3.00- 4.60	3.65- 4.60

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	319.00	4.00- 4.75
Lendings	267.00	4.50- 5.50

3. Standing Liquidity Facility Availed from RBI

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	1.02	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	16945.00	4.50
Amount Outstanding	16945.00	
14-Day	0.00	
Amount Outstanding	535.00	
28-Day	0.00	
Amount Outstanding	2815.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. Scheduled Commercial Banks' Cumulative	
Cash Balances with RBI as on 04/11/2003	<u>280665.37</u>
(For the reporting fortnight ending 14/11/2003)	

* Data covers 90-95 per cent of total transactions reported by participants.