

Money Market Operations as on December 9, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	4371.00	6910.00		11281.00
Lendings	6896.10	56.00	4134.50	11086.60

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.43	4.45
(b) Range of rates	3.00 - 4.60	3.00 - 4.70

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	165.00	4.60 - 4.75
Lendings	275.00	4.50 - 5.85

3. Standing Liquidity Facility Availed from RBI

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	1.07	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	25030.00	4.50
Amount Outstanding	25030.00	
14-Day	0.00	
Amount Outstanding	6345.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. Scheduled Commercial Banks' Cumulative

Cash Balances with RBI as on 06/12/2003	<u>547633.30</u>
Cash Balances with RBI as on 07/12/2003	<u>615703.62</u>

(For the reporting fortnight ending 12/12/2003)

* Data covers 90-95 per cent of total transactions reported by participants.