

Money Market Operations as on December 11, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	2449.15	5718.00		8167.15
Lendings	2908.74	79.00	4953.05	7940.79

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.36	4.40
(b) Range of rates	3.40 - 4.50	3.75 - 4.50

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	85.00	4.65 - 5.95
Lendings	115.00	4.25 - 5.50

3. Standing Liquidity Facility Availed from RBI

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	1.07	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	27775.00	4.50
Amount Outstanding	27775.00	
14-Day	0.00	
Amount Outstanding	6345.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative Cash Balances with RBI as on 09/12/2003** **748262.08**
(For the reporting fortnight ending 12/12/2003)

* Data covers 90-95 per cent of total transactions reported by participants.