

Money Market Operations as on December 18, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	3240.00	7293.00		10533.00
Lendings	4737.00	102.00	4357.86	9196.86

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.45	4.46
(b) Range of rates	3.00 - 4.60	3.00 - 4.60

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	9.00	4.65 - 4.65
Lendings	70.00	4.35 - 5.10

3. Standing Liquidity Facility Availed from RBI

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	1.27	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	25245.00	4.50
Amount Outstanding	25245.00	
14-Day	0.00	
Amount Outstanding	3135.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative Cash Balances with RBI as on 16/12/2003** **290709.76**
(For the reporting fortnight ending 26/12/2003)

* Data covers 90-95 per cent of total transactions reported by participants.