

91 Day Treasury Bills : Auction Results

Date of Auction : November 27, 1998

I. Notified amount : Rs.400.00 crore

II. Bids received

(a) Competitive bids

Number : 17

Amount : Rs.650.00 crore

(b) Non-competitive bids

Number : 1

Amount : Rs. 25.00 crore

III. Cut-off price : Rs.97.67

IV. Competitive bids accepted

Number : 12 (2 Partial)

Amount : Rs.400.00 crore

V. Partial Allotment Percentage : 21.43

VI. Devolvement on Primary Dealers

: Nil

(in fulfillment of Underwriting Commitment)

VII. Devolvement on RBI : Nil

VIII . Non-competitive bids accepted

- (a) Number : 1
 Amount : Rs.25.00 crore
- (b) Partial Allotment Percentage : NA

IX. Weighted Average Price : Rs.97.67

N. S. D. Lobo
Asstt. Manager

Press Release : 1998-99/699