

14 Day Treasury Bills : Auction Results

December 4, 1998

Date of Auction : December 4, 1998

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 9

Amount : Rs.265.00 Crore

(b) Non-competitive bids

Number : 1

Amount : Rs.200.00 crore

III. Cut-off price : Rs.99.68

IV. Competitive bids accepted

Number : 5

Amount : Rs.100.00 crore

V. Partial Allotment Percentage : 89.29 (5 bids)

VI. Devolvement on Primary Dealers : Nil

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Nil

VIII . Non-competitive bids accepted

(a) Number : 1
Amount : Rs.200.00 crore
(b) Partial Allotment Percentage : N. A.

IX. Weighted Average Price : Rs.99.68

N.L. Rao
Asstt. Manager

Press Release : 1998-99/734