

91 Day Treasury Bills : Auction Results

December 4, 1998

Date of Auction : December 4, 1998

I. Notified amount : Rs.400.00 crore

II. Bids received

(a) Competitive bids

Number : 20

Amount : Rs.1170.00 Crore

(b) Non-competitive bids

Number : 1

Amount : Rs.25.00 crore

III. Cut-off price : Rs.97.71

IV. Competitive bids accepted

Number : 6

Amount : Rs.400.00 crore

V. Partial Allotment Percentage : NA

VI. Devolvment on Primary Dealers

: Nil

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Nil

VIII . Non-competitive bids accepted

(a) Number : 1
Amount : Rs.25.00 crore
(b) Partial Allotment Percentage : N.A.

IX. Weighted Average Price : -

N.L. Rao
Asstt. Manager

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