

Three-Year Government Stock, 2001 - Auction Results

December 7, 1998

The results of the auction of Three-year Government Stock, 2001 held on December 7, 1998 are:

Auction Results

I. Notified amount : Rs.1500.00 crore

II. Bids received

(i) Number : 153

(ii) Amount : Rs.6368.00 crore

III. Cut-off Yield

(Coupon Rate) : 11.47 per cent

IV. Bids accepted

(i) Number : 9 (3 partial)

(ii) Amount : Rs.1500.00 crore

V. Partial Allotment Percentage : 56.86

VI. Devolvement on RBI : Nil

VII. Devolvement on Primary Dealers : Nil

(in fulfillment of underwriting
commitment)

VIII. Weighted Average Yield : 11.45 per cent

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