

14 Day Treasury Bills : Auction Results

Date of Auction : December 18, 1998

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 10

Amount : Rs.71.45 Crore

(b) Non-competitive bids

Number : 1

Amount : Rs.200.00 crore

III. Cut-off price : Rs.99.67

IV. Competitive bids accepted

Number : 9

Amount : Rs.61.45 crore

V. Partial Allotment Percentage : N. A.

VI. Devolvement on Primary Dealers

: Nil

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Rs.38.55 crore

VIII . Non-competitive bids accepted

- (a) Number : 1
 Amount : Rs.200.00 crore
(b) Partial Allotment Percentage : N. A.

IX. Weighted Average Price : Rs.99.67

**Maureen Shankar
Manager**

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