

December 24, 1998

14 Day Treasury Bills : Auction Results

Date of Auction : December 24, 1998

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 5

Amount : Rs.58.00 Crore

(b) Non-competitive bids

Number : 0

Amount : Nil

III. Cut-off price : Rs.99.65

IV. Competitive bids accepted

Number : 5

Amount : Rs.58.00 crore

V. Partial Allotment Percentage : N.A.

**VI . Devolvment on Primary
Dealers**

: Nil

(in fulfillment of Underwriting Commitment)

VII . Devolvment on RBI : Rs. 42.00 crore

VIII . Non-competitive bids accepted

(a) Number : 0
 Amount : Nil
(b) Partial Allotment Percentage : N.A.

IX. Weighted Average Price : Rs.99.65

S. R. Singh
Manager

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