

91 Day Treasury Bills : Auction Results

Date of Auction : December 24, 1998

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 6

Amount : Rs.68.00 crore

(b) Non-competitive bids

Number : 1

Amount : Rs. 50.00 crore

III. Cut-off price : Rs.97.66

IV. Competitive bids accepted

Number : 4

Amount : Rs.48.00 crore

V. Partial Allotment Percentage : N.A.

**VI . Devolvement on Primary
Dealers**

: Rs.16.00 crore

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Rs. 36.00 crore

VIII . Non-competitive bids accepted

- (a) Number : 1
 Amount : Rs.50.00 crore
- (b) Partial Allotment Percentage : NA

S. R. Singh
Manager

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