

14 Day Treasury Bills : Auction Results

January 1, 1999

Date of Auction : January 1, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 4

Amount : Rs.143.00 Crore

(b) Non-competitive bids

Number : 0

Amount : Nil

III. Cut-off price : Rs.99.65

IV. Competitive bids accepted

Number : 4

Amount : Rs.100.00 crore

V. Partial Allotment Percentage : 69.93 (4 bids)

VI. Devolvement on Primary Dealers : Nil

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Nil

VIII . Non-competitive bids accepted

(a) Number : 0

Amount : Nil

(b) Partial Allotment Percentage : N.A.

IX. Weighted Average Price : Rs.99.65

Alpana Killawala
General Manager

Press Release : 1998-99/875