91 Day Treasury Bills: Auction Results

January 1, 1999

Date of Auction: January 1, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number: 9

Amount : Rs.190.00 crore

(b) Non-competitive bids

Number: 0

Amount : Nil

III. Cut-off price : Rs.97.67

IV. Competitive bids accepted

Number: 5

Amount: Rs.100.00 crore

V. Partial Allotment : 85.71 (2 bids)

Percentage

VI. Devolvement on Primary

Dealers : Nil

(in fulfillment of Underwriting Commitment)

VII. Devolvement on RBI : Nil

 ${\bf VIII. { {\color{red} Non-competitive bids} \atop {accepted} } } \\$

(a) Number : 0

Amount : Nil

 $\begin{array}{c} \text{(b)} & \begin{array}{c} \text{Partial Allotment} \\ \text{Percentage} \end{array} \hspace{0.5cm} : \hspace{0.5cm} NA \end{array}$

Alpana Killawala General Manager

Press Release: 1998-99/876