

January 8, 1999

91 Day Treasury Bills : Auction Results

Date of Auction : January 8, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 15

Amount : Rs.230.00 crore

(b) Non-competitive bids

Number : 1

Amount : Rs. 60.00 crore

III. Cut-off price : Rs.97.68

IV. Competitive bids accepted

Number : 8

Amount : Rs.100.00 crore

V. Partial Allotment Percentage : 50.00 (4 bids)

VI. Devolvement on Primary Dealers

: Nil

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Nil

VIII . Non-competitive bids accepted

(a)	Number	:	1
	Amount	:	Rs.60.00 crore
(b)	Partial Allotment Percentage	:	NA

S.R.Singh
Manager

Press Release : 1998-99/909