

Result of Auction of 364 Day Treasury Bills

Date of Auction : January 13, 1999

- I. Notified amount : Rs.750.00 crore
- II. Bids received
- | | |
|--------|--------------------|
| Number | : 33 |
| Amount | : Rs.1834.40 crore |
- III. Cut-off price : Rs.90.50
- IV. Bids Accepted
- | | |
|--------|-------------------|
| Number | : 12 |
| Amount | : Rs.750.00 crore |
- V. **Partial Allotment Percentage** : 19 (6 Bids)
- VI. **Devolvment on Primary Dealers** : Nil
(in fulfillment of Underwriting Commitment)
- VII. **Devolvment on RBI** : Nil
- VIII. Weighted Average Price : Rs.90.52

S. R. Singh
Manager

Press Release : 1998-99/931