

14 Day Treasury Bills : Auction Results

January 15, 1999

Date of Auction : January 15, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 1

Amount : Rs.11.00 Crore

(b) Non-competitive bids

Number : 0

Amount : Nil

III. Cut-off price : Rs.99.64

IV. Competitive bids accepted

Number : 1

Amount : Rs.11.00 crore

V. Partial Allotment Percentage : N. A.

VI. Devolvement on Primary Dealers

: Nil

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Rs. 89.00 crore

VIII . Non-competitive bids accepted

(a) Number : 0
Amount : Nil
(b) Partial Allotment Percentage : N. A.

IX. Weighted Average Price : Rs.99.64

S. R. Singh
Manager

Press Release : 1998-99/944