

January 22, 1999

91 Day Treasury Bills : Auction Results

Date of Auction : January 22, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 14

Amount : Rs.264.00 crore

(b) Non-competitive bids

Number : 0

Amount : Nil

III. Cut-off price : Rs.97.69

IV. Competitive bids accepted

Number : 9

Amount : Rs.100.00 crore

V. Partial Allotment Percentage : 5.26 (3 Bids)

**VI. Devolvement on Primary
Dealers**

: Nil

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Nil

VIII . Non-competitive bids accepted

(a)	Number	:	0
	Amount	:	Nil
(b)	Partial Allotment Percentage	:	NA

Chhaya Raje
Manager

Press Release : 1998-99/966