

91 Day Treasury Bills : Auction Results

Date of Auction : January 29, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 5

Amount : Rs.180.00 crore

(b) Non-competitive bids

Number : 0

Amount : Rs. Nil crore

III. Cut-off price : Rs.97.67

IV. Competitive bids accepted

Number : 5

Amount : Rs.100.00 crore

V. Partial Allotment Percentage : 20.00 (1 Bid)

VI. Devolvement on Primary Dealers : Nil

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Nil

VIII . Non-competitive bids accepted

(a) Number : 0
Amount : Rs.Nil crore
(b) Partial Allotment Percentage : NA

IX. Weighted Average Price : Rs.Nil

N. S. D. Lobo
Asstt. Manager

Press Release : 1998-99/992