

14 Day Treasury Bills : Auction Results

February 5, 1999

Date of Auction : February 5, 1999

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 16

Amount : Rs.348.00 Crore

(b) Non-competitive bids

Number : 1

Amount : Rs.400.00 crore

III. Cut-off price : Rs.99.65

IV. Competitive bids accepted

Number : 11

Amount : Rs.100.00 crore

V. Partial Allotment Percentage : 33.47 (9 Bids)

VI. Devolvement on Primary Dealers : Nil

(in fulfillment of Underwriting Commitment)

VII . Devolvement on RBI : Nil

VIII . Non-competitive bids accepted

(a) Number : 1
Amount : Rs.400.00 crore
(b) Partial Allotment Percentage : N.A.

IX. Weighted Average Price : Rs.99.65

**Chhaya Raje
Manager**

Press Release : 1998-99/1020